

April 22, 2003

**Mr. Teofil Bauer**  
**Head**  
**Chernivtsi Oblast State Administration**  
**Chernivtsi**  
**Ukraine**

**Mr. Oleksandr Smotr**  
**Head**  
**Chernivtsi Oblast Rada**  
**Chernivtsi**  
**Ukraine**

Dear Mr. Bauer and Mr. Smotr,

*Re: Commission of the Cabinet of Ministers of Ukraine No. 2549  
dated March 13<sup>th</sup>, 2003 pertaining to Regional Development Pilot Project*

Thank you very much for your letter of March 26, 2003 and your valuable inputs into the dialogue between the World Bank and the Government of Ukraine on the Country Assistance Strategy (CAS) for 2004-2007: European Choice. Let me assure you that the World Bank considers the issues of regional development and reducing regional imbalances as a high priority in our future cooperation with the Government of Ukraine. At the moment, we are still in the process of identifying the most important areas of our intervention and support pertaining to balanced regional development. Your comments will be used in our further consultations with the Government.

I was very much impressed with a comprehensive list of pilot projects on the basis of Chernivtsi Oblast and "Verkhniy Prut" Euroregion and consider them as a good start for promoting integration of Ukraine into European infrastructure networks and promoting trans-boundary cooperation. The World Bank will be working on the issues of regional development under the new CAS, and once we identify the areas for our cooperation with the Ukrainian Government in more detail, we would be happy to further discuss your proposals.

Meanwhile, we are beginning work on a new Country Economic Memorandum for Ukraine in which we will devote considerable attention to regional issues. A team led by Country Economist John Litwack would like very much to have the opportunity to visit Chernivtsi Oblast during the week of May 12. We hope that this time would be convenient for you, and we would appreciate your assistance in organizing this mission.

The goal our mission will be to better understand the economic and financial situation in your oblast, identify important areas of strength and weakness, and assess future prospects.

Sincerely,



Luca Barbone  
Director  
Ukraine, Belarus and Moldova  
Europe and Central Asia

Copied to: Mr. Valeriy Khoroshkovskiy, Minister of Economy and European Integration  
Mr. Ad Melkert, Executive Director, World Bank  
Mrs. Tamara Solyanyk, Alternate Executive Director, World Bank

Документ Світового банку

**МЕМОРАНДУМ ПРЕЗИДЕНТА  
МІЖНАРОДНОГО БАНКУ РЕКОНСТРУКЦІЇ ТА РОЗВИТКУ  
ТА МІЖНАРОДНОЇ ФІНАНСОВОЇ КОРПОРАЦІЇ  
РАДІ ВИКОНАВЧИХ ДИРЕКТОРІВ  
ПРО СТРАТЕГІЮ ДОПОМОГИ  
УКРАЇНІ  
НА 2004-2007 РОКИ**

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Таблиця 5. Запропоновані індикативні сценарії надання позик, 2004-2007 рр.

Сценарії кредитуванн я	2004 р.		2005 р.		2006 р.		2007 р.	
	Проекти дол. США	Проекти дол. США	Проекти дол. США	Проекти дол. США	Проекти дол. США	Проекти дол. США	Проекти дол. США	Загалом СДУ на 04-07 р